



# **The PHILIPPINES:** **Your Gateway to Green** **Growth and Smart** **Investments**

Battery and E-Mobility Investment Summit  
17 July 2025 | AsiaWorld-Expo, Hong Kong

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**Philippine Board of Investments**



The government agency that shapes the investment landscape of the country, champions industry promotion, and steers whole-of-nation approach to realize investments that fuels sustained economic growth.

Accelerate investments, develop globally-competitive, innovative, and sustainability-driven industries, and create employment opportunities by 2028.



# BOI SERVICES FOR INVESTORS

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## Due diligence assistance

- Information support
- Visit program development & investment briefing
- Business matching

## Business registration facilitation

- Networking with IPU and other government agencies on pre-operational business requirements
- Fast tracking with registration procedures
- Assistance with local government requirements

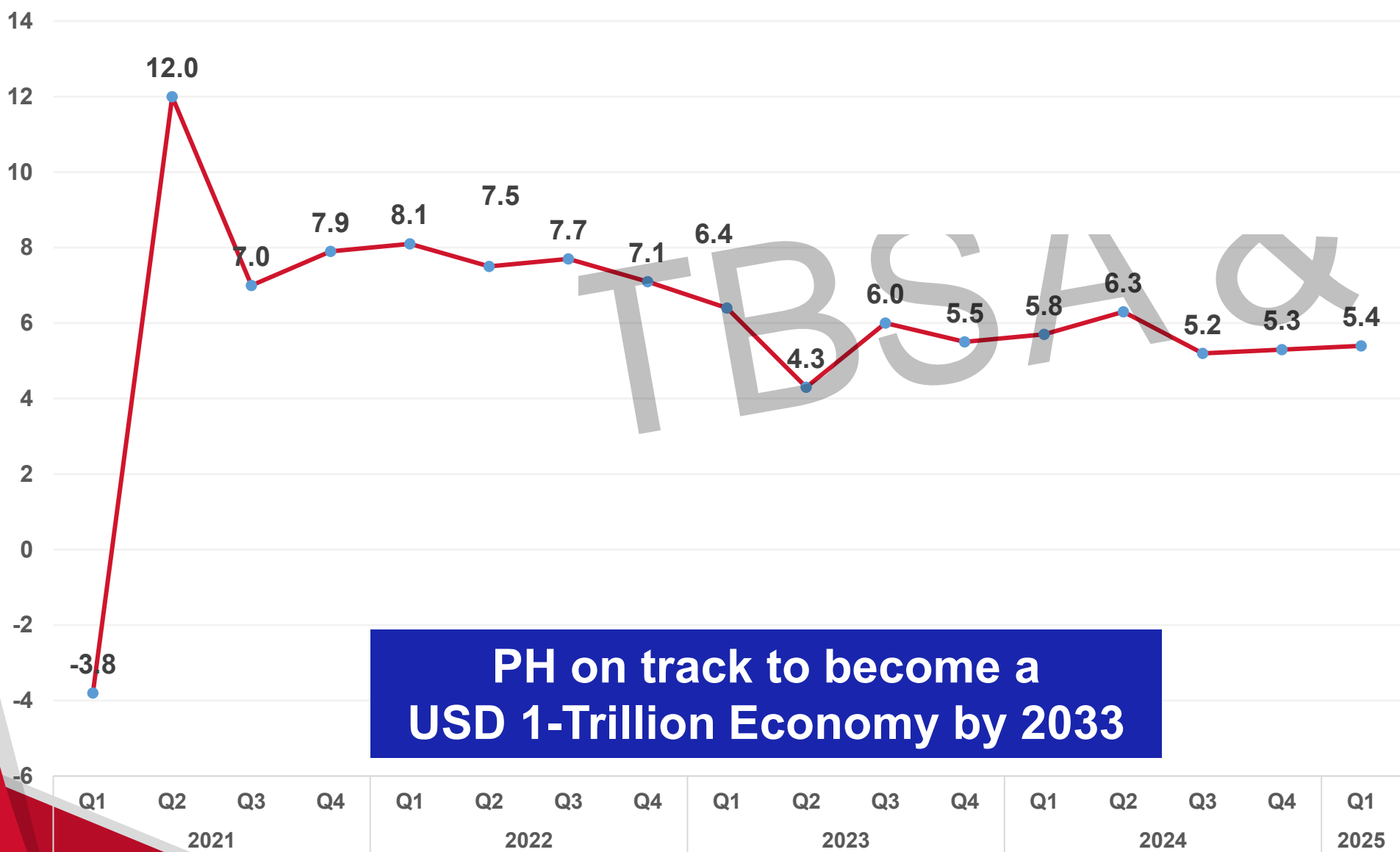
## Aftercare service

- Presence of government network to quickly respond to concerns
- Regular supervision & monitoring

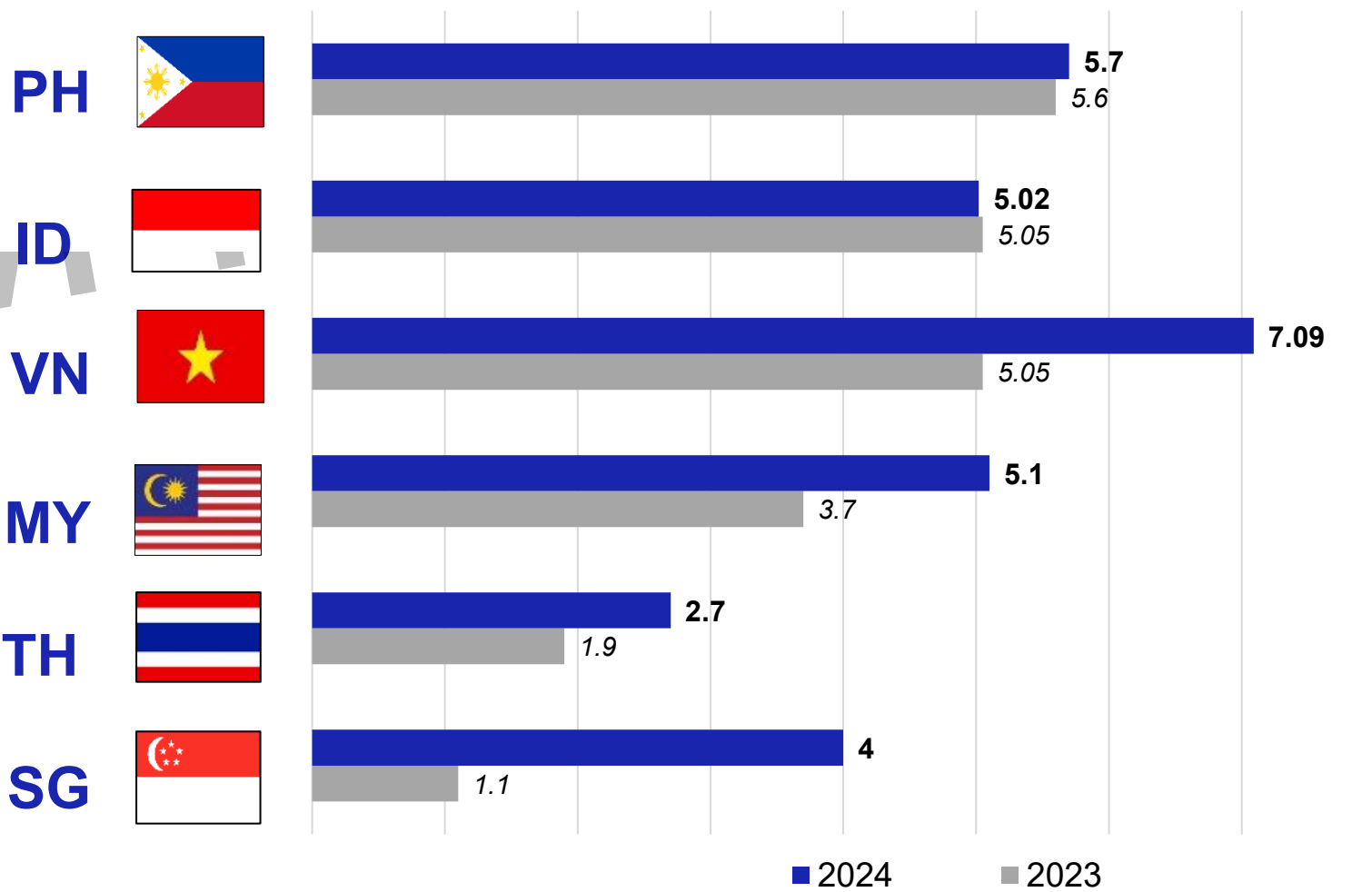


# PH economy maintained steady Q1 2025 GDP growth

Philippine GDP Year-on-Year Growth Rates (Q1 2021 – Q1 2025)



GDP Growth Rate of Other ASEAN Countries for 2023 and 2024



Source: Countries National Statistics Offices & Central Banks  
Note: projected 2024 GDP growth rate for Thailand



# POSITIONING STRATEGY: PRIORITY SECTORS



**ELECTRIC  
VEHICLES**



**SMART MANUFACTURING**  
(e.g., PHARMA, STEEL,  
SHIP BLDG.)



**SEMICONDUCTORS  
& ELECTRONICS**



**GREEN  
METALS**



**FOOD &  
AGRICULTURE**



**TOURISM**



**IT-BPM & CREATIVE  
INDUSTRY**



**RENEWABLE ENERGY including  
ENERGY STORAGE SYSTEM**



**DATA CENTERS/TELCO INFRASTRUCTURE  
including CYBERSECURITY**



**STRATEGIC LOCATION**



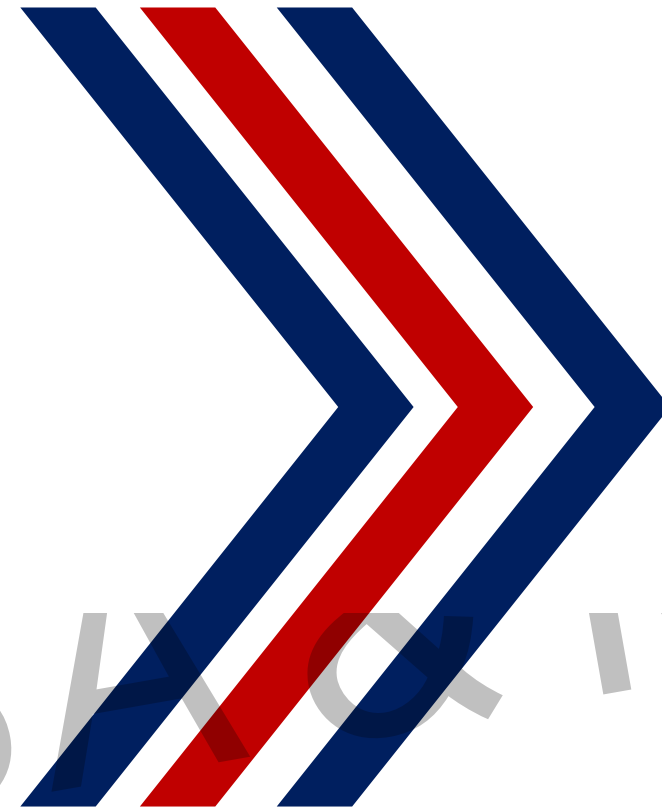
**HUMAN RESOURCES**



**NATURAL RESOURCES**

## OUR GOAL

Not just growth as we are already the fastest growing countries in one of the fastest growing regions



Transform the economy in order to enter a virtuous cycle of sustained economic growth

To **transform** the Philippines to be home for **smart** and **sustainable** manufacturing & services by empowering the **Private Sector** thru **market-based tools**.

# ENERGY TRANSITION PLAN

## REFERENCE

- 35% RE share in power generation mix by 2030
- 50% RE share by 2040-2050

## CLEAN ENERGY 1

High RE with low OSW +  
Nuclear + Coal  
Repurposing

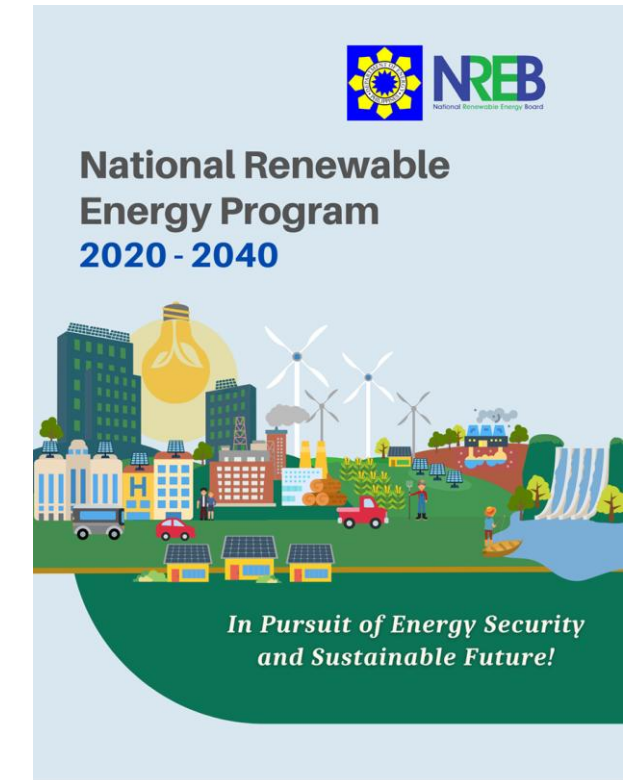
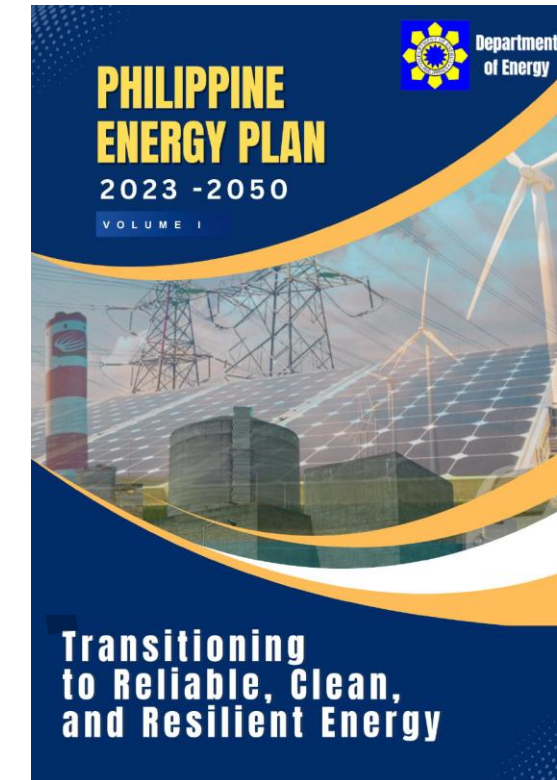
- 35% RE share by 2030, 50% RE share by 2040, more than 50% RE share by 2050
- Offshore wind capacity of 19 GW
- Coal repurposing
- Nuclear capacity of 1,200 MW by 2032, 2,400 MW by 2035 and 4,800 MW by 2050

## CLEAN ENERGY 2

High RE with high OSW +  
Nuclear + Coal Repurposing

- 35% RE share by 2030, 50% RE share by 2040, more than 50% RE share by 2050
- Offshore wind capacity of 50 GW
- Coal repurposing
- Nuclear capacity of 1,200 MW by 2032, 2,400 MW by 2035 and 4,800 MW by 2050

Source: DOE



NREP 2020-2040  
sets a target of at least  
**35% RE share**  
in the power generation mix by  
2030 and aspires to increase it to  
at least  
**50% by 2040.**



# KEY POLICIES SUPPORTING RE DEPLOYMENT



## **100% Foreign Ownership**

- The amended RE Act now allows 100% foreign ownership of RE projects, encouraging international investments.

## **Green Energy Auction Program (GEAP)**

- It creates a system for companies to bid on providing new renewable energy, ensuring a reliable supply through a competitive process

## **Energy Virtual One-Stop Shop (EVOSS)**

- EVOSS is a web-based system that streamlines the permitting process for energy projects, making it easier to apply, monitor, and access permits for RE development.



## PBBM inaugurates first PEZA-registered lithium-iron-phosphate battery factory in Tarlac



President Ferdinand R. Marcos Jr. led the inauguration of the StB GIGA Factory inside the 120-hectare Filinvest Innovation Park – New Clark City at the Clark Special Economic Zone in Capas, Tarlac. The project which will reach its operational capacity by 2030 is expected to generate at least PHP 5 billion in annual revenues that would help boost the economy.

Developed by Australia-based StB Capital Partners, the StB GIGA Factory is expected to produce up to 2 gigawatt-hours of Lithium Ferro (iron) Phosphate (LFP) batteries annually, enough to energize approximately 18,000 electric vehicles (EVs), or over 500,000 home battery systems every year.

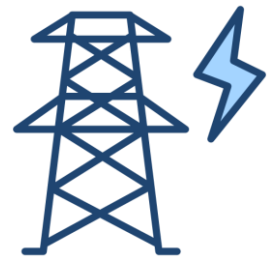
The production facility will supply high-performance batteries to both local and international residential and industrial clients. A big chunk or 70 percent of the factory's output will be exported to Australia, Southeast Asia and North America, while the rest will be for the local market.

# Tax perks for electric vehicle makers poised to attract ₱120 billion in investments, says DTI



The Department of Trade and Industry (DTI) is now awaiting the approval of the Fiscal Incentives Review Board (FIRB) for the government's new incentives program for domestic electric vehicle (EV) manufacturing, which is poised to attract ₱120 billion in capital investments.

# ENERGY STORAGE – THE MISSING LINK



Energy storage enhances **grid reliability**, enables **peak load shaving**, and **mitigates the intermittency of renewable energy sources**.

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BESS are gaining momentum.  
DOE targets **2 GW** of BESS by 2030.

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Pilot project such as San Miguel's  
**Masinloc Battery Energy Storage Systems**.

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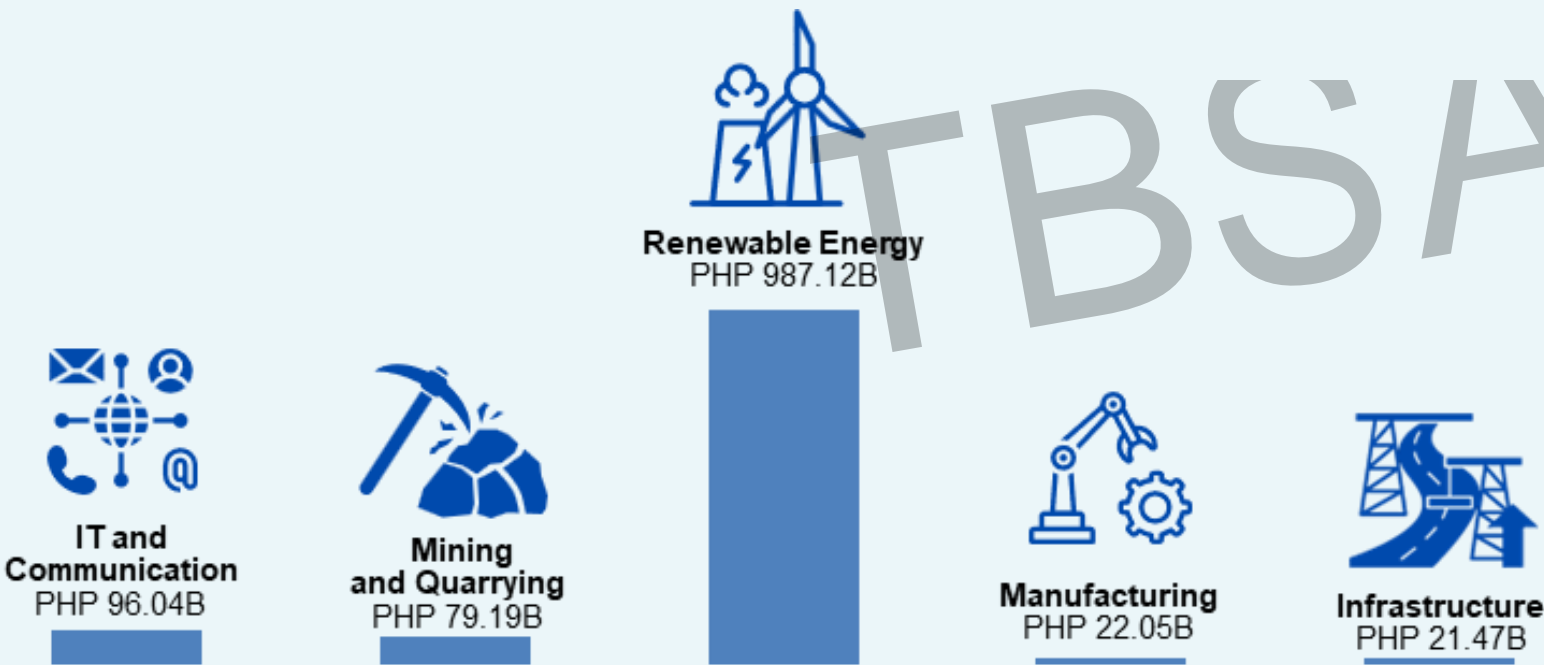


# INVESTMENT GROWTH CONTINUES

## 2023 Total Investments

**PHP 1.26T**  
↑ 73% increase from 2022

### TOP INDUSTRIES



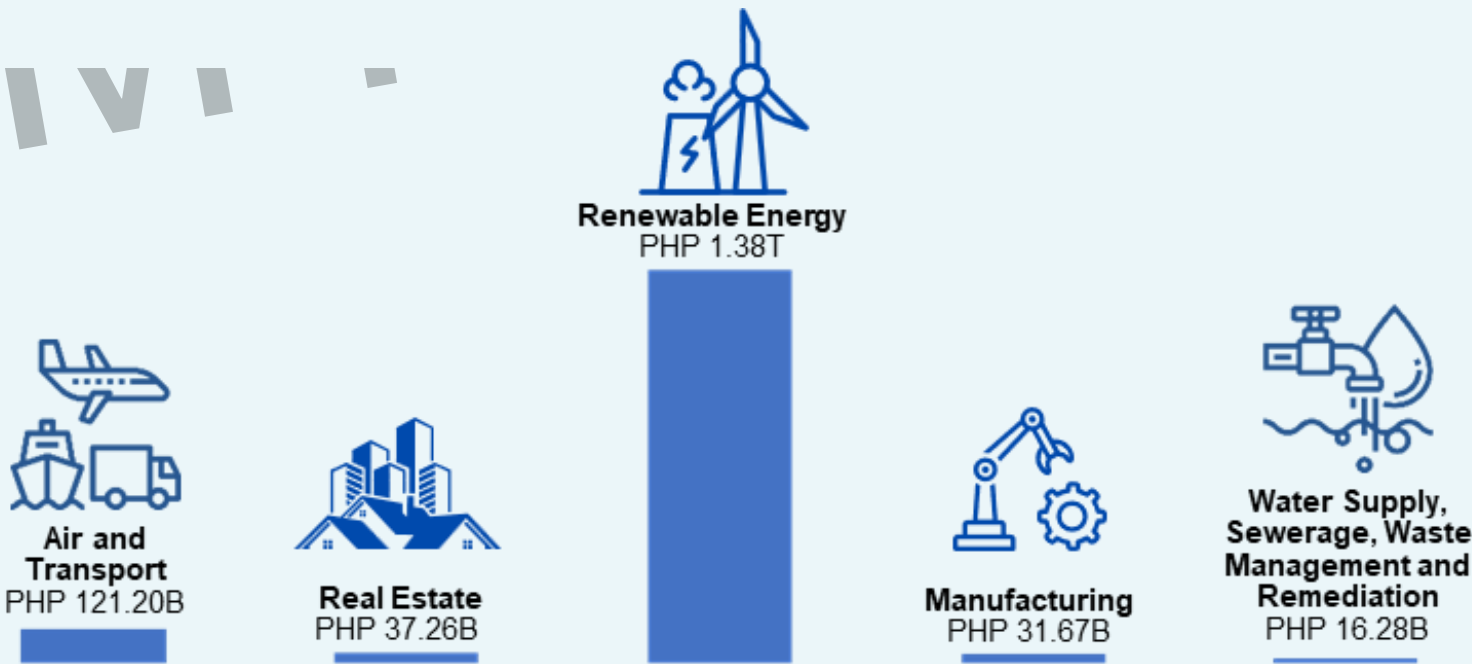
### TOP COUNTRY SOURCES



## 2024 Total Investments

**PHP 1.62T**  
↑ 28% increase from 2023

### TOP INDUSTRIES



### TOP COUNTRY SOURCES



# ON THE EASE OF DOING BUSINESS

## GREEN LANES FOR STRATEGIC INVESTMENTS

Executive Order No. 18 Constituting Green Lanes for Strategic Investments issued on 23 February 2023 in a bid to make the country more competitive in attracting foreign direct investments.



**BOI endorses P329-B, 2,000 MW Danish offshore wind power projects for Green Lane**

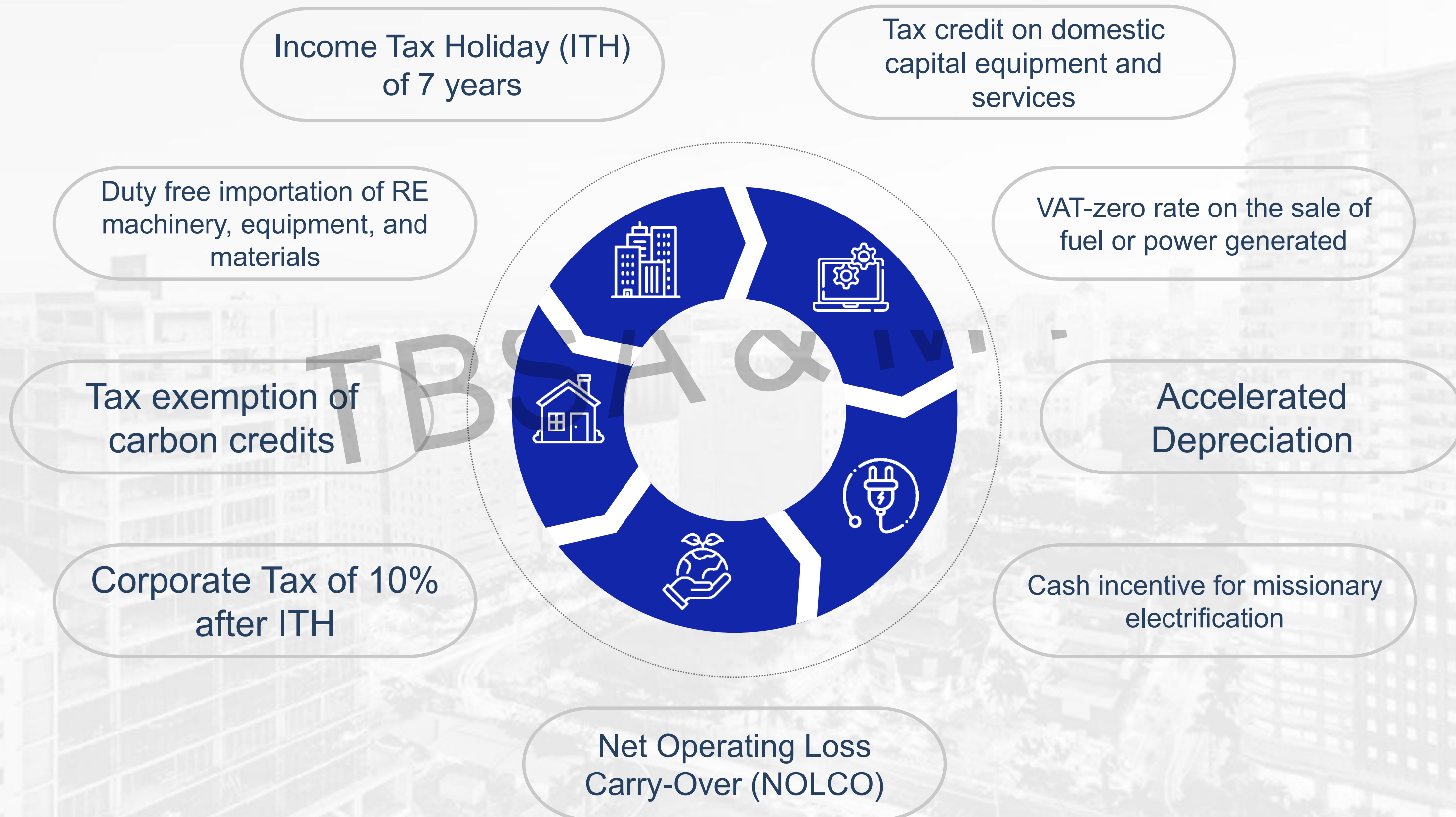
YOU ARE HERE: [Home](#) / [News](#) / BOI endorses P329-B, 2,000 MW Danish offshore wind power projects for Green Lane

**MAKATI CITY** – Widening the playing field for renewable energy in the Philippines, the Board of Investments (BOI), through its One-Stop Action Center for Strategic Investments (OSAC-SI), granted a green lane certification to Copenhagen Infrastructure New Market Fund Philippines Corporation or CI NMF (PH) Corp. for its three offshore wind power projects in North Samar, Pangasinan / La Union and Camarines Sur / Camarines Norte on February 19, 2024.





# RE LAW INCENTIVES





# CREATE MORE INCENTIVES

- ✓ Income Tax Holiday (ITH)
- ✓ Enhanced Deductions (ED)
- ✓ Duty exemption on importation of capital equipment, raw materials, spare parts, or accessories
- ✓ Option to have Income Tax Holiday (ITH)+ED or go straight to Enhanced Deductions (ED) from start of commercial operations;
- ✓ CIT Rate from 25% to 20% for RBEs under Enhanced Deduction Regime (EDR)

## ENHANCED DEDUCTIONS

Depreciation Allowance-additional deduction (10% Building, 20% Machinery & Equipment)	Enhanced Net Operation Loss Carry Over (NOLCO)
50% Additional Labor Expense	100% Additional Deduction on Power Expense
100% Additional Research and Development (limited to local expenditures)	50% Deduction for Reinvestment Allowance to Tourism and Manufacturing Industry (31 December 2034)
100% Additional Training Expense (trainings conducted to Filipinos)	Allowable deduction for Cost of Setting Up an Electronic Sales Reporting System (Micro and Small Taxpayers: 100%; Medium and Large Taxpayers: 50%)
50% Additional Deduction on Domestic Input Expense	50% Additional Deduction on Expenses for Trade Fairs, Exhibitions, Missions



# PERIOD OF AVAILMENT: LOCATION AND INDUSTRY TIER

LOCATION	<15B Investments (IPA Level)			>15 Investments (FIRB Level)		
	TIER I	TIER II	TIER III	TIER I	TIER II	TIER III
NATIONAL CAPITAL REGION (NCR)	14 (4 ITH and 10 ED or 14 EDR)	15 (5 ITH and 10 ED or 15 EDR)	16 (6 ITH and 10 ED or 16 EDR)	24 (4 ITH and 20 ED or 24 ED)	25 (5 ITH and 20 ED or 25 ED)	26 (6 ITH and 20 ED Or 26 ED)
METROPOLITAN AREAS AND AREAS OUTSIDE OF AND CONTIGUOUS OR ADJACENT TO NCR*	15 (5 ITH and 10 ED or 15 EDR)	16 (6 ITH and 10 ED or 16 EDR)	17 (7 ITH and 10 ED or 17 EDR)	25 (5 ITH and 20 ED or 25 ED)	26 (6 ITH and 20 ED Or 26 ED)	27 (7 ITH and 20 ED Or 27 ED)
ALL OTHER AREAS	16 (6 ITH and 10 ED or 16 EDR)	17 (7 ITH and 10 ED or 17 EDR)	17 (7 ITH and 10 ED or 17 EDR)	26 (6 ITH and 20 ED or 26 ED)	27 (7 ITH and 20 ED Or 27 ED)	27 (7 ITH and 20 ED Or 27 ED)

**\*CONSIDERED CONTIGUOUS OR ADJACENT TO NCR:**

**Bulacan** (Meycauayan City, San Jose del Monte City); **Cavite** (Bacoor, Dasmarinas, Imus); **Laguna** (Biñan, Cabuyao, Calamba, San Pedro, Santa Rosa), **Rizal** (Antipolo, Cainta, Taytay)





# HIGHLY DESIRABLE PROJECTS

## Grant of Incentives (up to 40 years) by the President

For highly desirable projects, the President may grant:

- a. Fiscal incentives: up to 10 years ITH; and
- b. Non-fiscal support package: utilization of government resources such as use of land and budgetary support provision under the annual General Appropriations Act.

The following conditions must be satisfied:

- a. Project has a comprehensive sustainable development plan with clear inclusive business approaches, and high level of sophistication and innovation; and
- b. Minimum investment capital of P50 billion or its equivalent in US dollars, or a minimum direct local employment generation of at least 10,000 within 3 years from the issuance of the certificate of entitlement.



# Thank you

## Let's Make it Happen in the Philippines!

TBSA & IVI

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